



money penalty of \$3,275,000.00 for a total of \$5,754,714.49. The Order also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended, for the funds received pursuant to the Order, as well as all funds collected from Sanford Michael Katz (“Katz”) in the related administrative proceeding, *Sanford Michael Katz*, Admin. Proc. File No. 3-17900.<sup>2</sup> Credit Suisse and Katz have paid as ordered, for a total of \$7,927,160.76 in the Fair Fund for distribution to harmed investors.

On June 8, 2017, the Commission issued an order extending the Division’s time until December 6, 2017 to submit a Proposed Plan of Distribution.<sup>3</sup> In its second request for an extension of time, the Division states that it needs additional time to complete the appointment of a fund administrator in this matter and to develop a Proposed Plan of Distribution.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division’s request for an extension of time until July 6, 2018 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields  
Secretary

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<sup>2</sup> See Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Sections 203(e) and 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order, Adviser Act Rel. No. 4679 (Apr. 4, 2017).

<sup>3</sup> See Exchange Act Rel. No. 80886 (June 8, 2017).